

Petite Lake Highwoods Association

Annual Budget

Fiscal year 09/01/25 thru 08/31/26

<u>Operating Budget</u>	Units	Per Unit	Annual Budget
Income			
Lot Assessments	136	\$15.00	\$2,040.00
Special Assessments/House	96	\$121.23	\$11,638.08
Special Assessments/ Weed Abatement	96	\$83.77	\$8,041.92
Seller/Documentation Fees			
Pier Rentals	21	\$200.00	\$4,200.00
Miscellaneous Income			
Total Income			\$25,920.00

Expenses

Administrative Expenses

Bank Fees			
PLHighwoods Website			\$94.35
Insurance			\$3,000.00
Compensation			\$500.00
Treasurer's Bond			\$100.00
Newsletters and Distribution			\$100.00
P.O. Box 346			\$200.00
Emergency Fund			\$800.00
Total Administrative Expenses			\$4,794.35

Operating Costs

Improvements			
Commonwealth Edison			\$1,000.00
Filing Fees			
Licenses & Permits			\$300.00
Reimbursements			
Lawn Maintenance			\$4,950.00
Porta Potty			\$1,000.00

Park/Beach Maintenance & Repair	\$3,000.00
Weed Abatement/Special Projects	\$7,707.15
Computer Maintenance/Upgrades	\$500.00

Total Operating Costs \$18,457.15

Supplies

Welcome & Fun Committee	
Secretarial	\$200.00
Annual Beach Cleanup	\$1,750.00

Total Supplies \$1,950.00

Total Expenses \$25,201.50

Net Income \$718.50

Projected Reserve Funds

<u>Savings/Checking Account</u>	<u>\$40,000.00</u>
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